

For Immediate Release Chicago, Illinois October 22, 2024

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## EDP Acquires Sullivan Oil & Propane

Latest Acquisition Strengthens EDP's Footprint in Pennsylvania

**EDP** has acquired Sullivan Oil & Propane headquartered in Bath, Pennsylvania. The company provides complete propane, fuel oil, and HVAC services across the Lehigh Valley and the Poconos. This transaction deepens EDP's footprint in Pennsylvania, where the company already has a strong presence.

Sullivan Oil & Propane was established in 1992 as a local service company. In 1994 the company added fuel delivery and today is a full-service home energy provider with an outstanding reputation for exceptional customer service.

Gene Sullivan and his wife Jennifer have owned the company since its inception. Their 15 employees have transitioned to EDP and will continue to serve Sullivan customers as they have in the past. According to Gene Sullivan, "We chose EDP because of their business model and their reputation for taking good care of their employees. We are excited for the future career opportunities for our former Sullivan team members and we look forward to watching the company continue to grow in the years ahead."

Thomas Knauff, EDP's Executive Chairman, said, "Sullivan Oil & Propane has an outstanding reputation for quality service, and we couldn't be more pleased they chose EDP when it came time to retire. We welcome all their employees to our EDP family and look forward to remaining active in their local community."



<u>EDP is seeking to expand its national footprint</u> and diversify through the addition of new retail propane and light fuels operations.

## About EDP

Chicago, Illinois-based EDP is a rapidly growing company in America's fast changing energy landscape – with deep experience in retail and commercial propane sales, operations, and finance. The company provides safe, reliable propane service to residential and commercial customers in <u>23 states</u>. EDP pursues a long-term strategy of purchasing/partnering with successful operations in propane and other fuels, retaining the brand name, preserving the employees in place, and providing excellent customer service while maintaining involvement in the local communities.

This is EDP's 41<sup>st</sup> transaction. The company is actively seeking partners for growth. For more information, please visit <u>www.edplp.net</u>. ###