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EDP Acquires D&D Gas Company

Latest Acquisition Expands EDP's Footprint Further into the Southeast

<u>EDP</u> has acquired D&D Gas Company headquartered in Jacksonville, Florida. This latest transaction expands EDP's footprint into Florida, making it the 24th state in which the company serves customers.

D&D Gas Company was established in the 1970s by Jack Curran. His daughter and son-in-law later took over operations and ran the company until 2003 when it was purchased by Melvin Luciano and Lewis Spradlin. The two business partners have managed and significantly expanded the business over the last 21 years. The company primarily serves residential customers throughout the greater Jacksonville area.

Lewis Spradlin commented, "When we decided it was time for us to transition the business, we wanted to make certain our employees would be well cared for, and our customers would continue to receive safe, friendly, and reliable service. We realized EDP was the company we could count on to make that happen. All our employees have now become EDP team members, and we look forward to seeing D&D Gas Company continue to thrive in the years ahead."

According to <u>Thomas Knauff, EDP's Chairman</u>, "We are very pleased that Melvin and Lewis chose EDP when it came time for them to step away from the business. D&D Gas Company has a great reputation and we are happy to have this company be the first of our operations in the state of Florida."

<u>EDP is actively seeking to expand its national footprint</u> and diversify through the addition of new retail propane and light fuels operations.

About EDP

Chicago, Illinois-based EDP is a rapidly growing company in America's fast changing energy landscape – with deep experience in retail and commercial propane sales, operations, and finance. The company provides safe, reliable propane service to residential and commercial customers in 24 states. EDP pursues a long-term strategy of purchasing/partnering with successful operations in propane and other fuels, retaining the brand name, preserving the employees in place, and providing excellent customer service while maintaining involvement in the local communities.

This is EDP's 42nd transaction. The company is actively seeking partners for growth. For more information, please visit <u>www.edplp.net</u>.