

For Immediate Release Chicago, Illinois August 6, 2024 CONTACT: Gena Vasbinder 312.254.5962

## **EDP Acquires Green Propane and Summit Propane**

Company's 40th acquisition strengthens EDP's footprint in Southeastern Pennsylvania

<u>EDP</u> has purchased Green Propane and its sister company, Summit Propane. With a headquarters office in Hatfield, Pennsylvania, this latest acquisition – EDP's 40<sup>th</sup> – strengthens its footprint in southeastern Pennsylvania and increases its presence in the Poconos.

Both Green Propane and Summit Propane have been owned by Todd Walker. The company's employees – with a combined 90+ years of propane experience – have all joined EDP.

Todd Walker commented, "As I considered my plans for retirement, I wanted to be confident my employees would be well cared for and my customers would continue to receive safe, friendly, and



reliable service. Those are the key reasons I chose EDP, and I am confident I made the right choice."

According to <u>Thomas Knauff, EDP's CEO</u>, "We are very pleased with Todd's decision to choose EDP when it came time for him to retire. Each of his companies has established

a solid reputation over the years, and we are committed to continuing to take good care of their customers and remain active in their local communities."

Knauff added, "Our acquisition of Green Propane and Summit Propane ... our 40<sup>th</sup> ... is a new milestone for EDP. We are so pleased that 40 business owners have chosen EDP over the years when it came time to transition their businesses."

<u>EDP is actively seeking to expand its national footprint</u> and diversify through the addition of new retail propane and light fuels operations.

## **About EDP**

Chicago, Illinois-based EDP is a rapidly growing company in America's fast changing energy landscape – with deep experience in retail and commercial propane sales, operations, and finance. The company provides safe, reliable propane service to residential and commercial customers in 23 states. EDP pursues a long-term strategy of purchasing/partnering with successful operations in propane and other fuels, retaining the brand name, preserving the employees in place, and providing excellent customer service while maintaining involvement in the local communities.

This is EDP's 40<sup>th</sup> transaction. The company is actively seeking partners for growth. For more information, please visit <a href="https://www.edplp.net">www.edplp.net</a>. ###