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EDP Strengthens its Presence in the Cincinnati Market

<u>EDP</u> has purchased <u>Queen City Propane</u>, which has served the Cincinnati, Ohio area for nearly 20 years. The company, based in Amelia, Ohio, has emerged as a leader in providing safe, reliable propane service and equipment to residential, commercial and industrial customers.

Queen City Propane was founded in 2005 by Mike Peterman and has been a family-owned business since its inception. This acquisition strengthens EDP's presence in the Cincinnati area.

"We are extremely pleased that Mike and Linda Peterman chose EDP when they decided to retire," said Thomas Knauff, EDP's President and CEO. "We look forward to all their employees joining our EDP family. Queen City Propane has earned a reputation for providing exceptional customer service and we are confident that level of commitment will continue in the coming years."



According to Mike Peterman, "We had heard good things about EDP in recent years, so when it came time for us to retire, we wanted a company that would take good care of both our employees and our customers. We are confident we made the right choice with EDP." EDP is actively seeking to expand its national footprint and diversify through the addition of new retail propane and light fuels operations.

Queen City Propane was represented by Blue Peak Resources. "Mike and Linda are special people, they take great pride in everything they do. We were honored to represent them and help them make their dream of selling their company to do other things a reality" said John Armentano; Partner- Blue Peak Resources.

About EDP

Chicago, Illinois-based EDP is a rapidly growing company in America's fast changing energy landscape – with deep experience in retail and commercial propane sales, operations, and finance. The company provides safe, reliable propane service to residential and commercial customers in 23 states. EDP pursues a long-term strategy of purchasing/partnering with successful operations in propane and other fuels, retaining the brand name, preserving the employees in place, and providing excellent customer service while maintaining involvement in the local communities. This is EDP's 39th transaction.