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EDP Expands into Maine and New Hampshire

<u>EDP</u> has purchased the propane assets of <u>P. Gagnon & Son</u>, expanding its reach further into New England. P. Gagnon and Son is headquartered in South Berwick, Maine, and serves customers in Maine and New Hampshire.

A full-service fuel company, P. Gagnon & Son has been providing year-round comfort to homeowners since 1904. The company has remained in the Gagnon family for four generations and has been owned and managed by Mark Gagnon since 1991. P. Gagnon and Son provides propane, fuel oil and installation/service work to residential and commercial customers.

"We are very pleased to have the team from P. Gagnon & Son join EDP," said <u>Thomas Knauff, EDP's Chief Executive Officer</u>. "P. Gagnon & Son has built a reputation for providing safe and reliable service to its customers in Maine and New Hampshire and we are extremely pleased to welcome them to EDP."



According to Mark Gagnon, "My great-grandfather, Placide, started the business 120 years ago. When I decided it was time to transition our company, it was important to me our family's name would remain and our employees would stay on, continuing to serve our customers. That is how EDP operates and that's why I selected them. I am confident our business will continue to grow, our customers will continue to receive excellent service and our employees will continue to thrive."

<u>EDP is actively seeking to expand its national footprint</u> and diversify through the addition of new retail propane and light fuels operations.

About EDP

Chicago, Illinois-based EDP is a rapidly growing company in America's fast changing energy landscape – with deep experience in retail and commercial propane sales, operations, and finance. The company provides safe, reliable propane service to residential and commercial customers in 23 states. EDP pursues a long-term strategy of purchasing/partnering with successful operations in propane and other fuels, retaining the brand name, preserving the employees in place, and providing excellent customer service while maintaining involvement in the local communities.

This is EDP's 38th transaction. The company is actively seeking partners for growth. For more information, please visit www.edplp.net.