



**For Immediate Release**  
**Chicago, Illinois**  
**August 30, 2018**

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## **Energy Distribution Partners Acquires Carolina Propane in Orangeburg, SC** *South Carolina propane marketer joins EDP's family of companies*

Energy Distribution Partners (“[EDP](#)”), based in Chicago, Illinois, has acquired [Carolina Propane Gas Corporation](#) of Orangeburg, South Carolina. Carolina Propane was established by the Watford family in 1994 and has served residential, commercial and agricultural customers for nearly 25 years. Several members of the Watford family had deep propane experience prior to launching Carolina Propane, and started the company with a commitment to offering superior service at fair prices to residents in Orangeburg and the surrounding area. The company’s main headquarters is in Orangeburg and its second location is in St. Matthews.

Carolina Propane was founded by Tommy and Allen Watford. According to Tommy Watford,

“Allen and I agreed that it was time to retire, but we wanted to ensure that our employees would remain with the company and could continue to provide exceptional service to our customers. We value both our



employees and our customers and we are confident we found the right partner in EDP. They have been good to work with throughout this process and we are able to transition to retirement knowing our company is in good hands.”

Tom Knauff, [Energy Distribution Partners CEO](#), stated, “Carolina Propane is a well-run organization with an excellent reputation and we are extremely pleased to welcome this fine company into our EDP family. Carolina Propane also expands our national footprint into South Carolina, making it the ninth state we now serve. We welcome the company’s employees and look forward to continuing to provide exceptional service to Carolina Propane customers across the region.”

### **About Energy Distribution Partners**

Energy Distribution Partners is a rapidly-growing company in America's fast-changing energy landscape – with deep experience in retail and commercial propane sales, operations and finance. The company provides safe, reliable propane service to residential and commercial customers in California, Washington, Minnesota, Wisconsin, Michigan, Ohio, Pennsylvania, New York and now South Carolina. Energy Distribution Partners pursues a long-term strategy of purchasing

successful operations in propane and other fuels and in the midstream energy sector, retaining the brand name, preserving local management and delegating to leaders in local communities. This is EDP's 17<sup>th</sup> transaction. The company is actively seeking partners for growth. For more information, please visit [www.edplp.net](http://www.edplp.net).

### **Forward-Looking Statements**

*The information presented herein may contain certain "forward-looking statements" within the meaning of the federal securities laws. The Partnership's actual future performance will be affected by a number of factors, risks and uncertainties, including, without limitation, weather conditions, regulatory changes, competitive factors, and the operations of vendors, suppliers and customers, many of which are beyond the Partnership's control. Future events and results may vary substantially from what the Partnership currently foresees, and there can be no assurance that the Partnership's actual results will not differ materially from its expectations. The Partnership undertakes no obligation to publicly release any revision to these forward-looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events.*

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