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Energy Distribution Partners Acquires Carmichael Propane in Walterboro, SC *A second South Carolina propane marketer joins EDP's family of companies*

[Energy Distribution Partners](#) (“EDP”), based in Chicago, Illinois, has acquired Carmichael Propane of Walterboro, South Carolina from Randy and Ann Carmichael.

[Carmichael Propane](#) is a well-established and respected propane service provider started in 1969 by Randy's father, Ray Carmichael. The business services nearly 3,000 customers in [Berkley](#), [Charleston](#), [Colleton](#) and [Dorchester](#) counties which are adjacent to the service territory of EDP's recently acquired [Carolina Propane](#) operation.

According to Randy Carmichael, “I was ready to retire but wanted to ensure my employees would not only be able to keep their jobs but have the chance to work for a quality company that would

provide both a generous benefits package and career opportunities. I also wanted to ensure that our customers would continue to receive the kind of personal customer service they've come to expect from my team over the years. I was pleasantly surprised how easy the EDP team was to work with, from due diligence to post closing integration. Just a great group of people.”



[Tom Knauff](#), Energy Distribution Partners CEO, stated, “Randy Carmichael has run an excellent operation and Carmichael Propane has established a reputation for providing superior customer service. We are delighted to have Carmichael Propane join EDP. We welcome the Carmichael employees and look forward to continuing to provide exceptional service to customers across their service area.”

About Energy Distribution Partners

Energy Distribution Partners is a rapidly-growing company in America's fast-changing energy landscape – with deep experience in retail and commercial propane sales, operations and finance. The company provides safe, reliable propane service to residential and commercial customers in California, Washington, Minnesota, Wisconsin, Michigan, Ohio, Pennsylvania, New York and now South Carolina. Energy Distribution Partners pursues a long-term strategy of purchasing successful operations in propane and other fuels and in the midstream energy sector, retaining the brand name, preserving local management and delegating to leaders in local communities. This is EDP's 19th transaction. The company is actively seeking partners for growth. For more information, please visit www.edplp.net.

Forward-Looking Statements

The information presented herein may contain certain “forward-looking statements” within the meaning of the federal securities laws. The Partnership’s actual future performance will be affected by a number of factors, risks and uncertainties, including, without limitation, weather conditions, regulatory changes, competitive factors, and the operations of vendors, suppliers and customers, many of which are beyond the Partnership’s control. Future events and results may vary substantially from what the Partnership currently foresees, and there can be no assurance that the Partnership’s actual results will not differ materially from its expectations. The Partnership undertakes no obligation to publicly release any revision to these forward-looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events.

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