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Energy Distribution Partners Acquires Kent Oil & Propane

EDP Expands into Central Michigan

Energy Distribution Partners (“[EDP](#)”), based in Chicago, Illinois, has acquired [Kent Oil & Propane](#), which serves propane and petroleum light oils customers in and around Nashville, Michigan.

Kent Oil & Propane was a third generation business launched in 1936 by Walter and Mildred Kent as a gasoline and distillate agent for Standard Oil. The business was taken over in the late 1960’s by their son Jerry and his wife, Anne. In 1981, their son John joined the company followed by their son-in-law, Jeff Hynes, in 1988. In 1992 the company expanded into propane. Mr. Hynes has led Kent Oil & Propane since 1995 with assistance from his partner John Kent. Following Mr. Kent’s untimely death in 2010, Mr. Hynes has been sole owner.

The operation serves more than 3,500 propane and petroleum light oils customers in four central Michigan counties. Kent Oil & Propane also owns a Pacific Pride operation that sells both diesel and gasoline through an onsite cardlock system. Known for its exceptional service to customers, Kent Oil & Propane has deep roots in the local community.



According to Jeff Hynes, “As I looked ahead to my retirement, I wanted to be sure the new company would take great care of both my longtime customers and my valued employees. I chose EDP because they are [known throughout the industry for providing exceptional service to customers, for treating employees right, and for remaining active supporters of the local community](#). I couldn’t be more pleased with EDP’s plans to support and grow this business.”

“We are excited to have the Kent Oil & Propane team join EDP,” said [Tom Knauff, Energy Distribution Partner’s CEO](#). “Kent Oil & Propane has an outstanding reputation across central Michigan and we are committed to ensuring that stellar reputation continues. We look forward to welcoming their employees to EDP and to continuing to provide exceptional service to customers across their service area.”

About Energy Distribution Partners

Energy Distribution Partners is a rapidly-growing company in America's fast-changing energy landscape – with deep experience in retail and commercial propane sales, operations and finance.

The company provides safe, reliable propane service to residential and commercial customers in [California, Washington, Minnesota, Wisconsin, Michigan, Ohio, West Virginia, South Carolina, Pennsylvania and New York](#). Energy Distribution Partners pursues a long-term strategy of purchasing successful operations in propane and other fuels and in the midstream energy sector, retaining the brand name, preserving local management and delegating to leaders in local communities.

This is EDP's 25th transaction. The company is actively [seeking partners for growth](#). For more information, please visit www.edplp.net.

Forward-Looking Statements

The information presented herein may contain certain “forward-looking statements” within the meaning of the federal securities laws. The Partnership’s actual future performance will be affected by a number of factors, risks and uncertainties, including, without limitation, weather conditions, regulatory changes, competitive factors, and the operations of vendors, suppliers and customers, many of which are beyond the Partnership’s control. Future events and results may vary substantially from what the Partnership currently foresees, and there can be no assurance that the Partnership’s actual results will not differ materially from its expectations. The Partnership undertakes no obligation to publicly release any revision to these forward-looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events.

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