



**For Immediate Release**  
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## **Dassel's Petroleum, Inc. Acquired by Energy Distribution Partners**

Dassel's Petroleum, Inc., a privately owned company based in Hollister, CA, has been acquired by Chicago, Illinois-based Energy Distribution Partners ("EDP"). Dassel's provides propane, gasoline, diesel, oil and lubricants, as well as tanks, related equipment and tank refurbishment, throughout the central coastal region and central San Joaquin Valley of California. Ray Dassel founded the company in 1939 and four generations of the Dassel family have now served in the business. The company serves residential, commercial, agricultural and agri-business customers.



Energy Distribution Partners CEO Tom Knauff stated, "We are very pleased to welcome Dassel's Petroleum to the EDP family of companies. We have already been active in southern California, and adding Dassel's expands our presence with five locations in central California. Dassel's will maintain its name and local decision-making for customers, a strategy EDP follows with each acquisition. As a multi-generational family business, Dassel's has close ties with local communities and has provided industry leadership for many years in groups such as the Western Propane Gas Association and California Independent Oil Marketers Association. We will continue this level of engagement for the benefit of customers in Coastal California."

Now in its 77th year, Dassel's was founded by Ray Dassel on his parent's ranch in Hollister. In 1956 the business, then known as Dassel's Propane Supply, moved to its current headquarters in Hollister. Ray's son, Jim Dassel, joined in 1971 and has led the company as president. Ray's son-in-law, Graham Mackie, has served as vice president for many years. Under their leadership Dassel's expanded into light fuels, became a Pacific Pride franchisee with four card-lock gasoline and diesel fueling stations, developed the Salinas Rail Terminal in Salinas, CA, made selective acquisitions, and opened satellite locations.

Energy Distribution Partners pursues a long-term strategy of acquiring successful operations in propane and other fuels and in the midstream energy sector, retaining the brand name, preserving local management and delegating to leaders in local communities. This is EDP's sixth transaction in 2016, and the Salinas Rail Terminal is EDP's first midstream asset.

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### **About Energy Distribution Partners**

Energy Distribution Partners is a rapidly-growing company in America's fast-changing energy landscape – with deep experience in retail and commercial propane sales, operations and finance. The company provides safe, reliable propane service to residential and commercial customers in California, Minnesota, Wisconsin, Michigan, Ohio, Pennsylvania and New York. EDP is actively seeking partners for growth. For more information, please visit [www.edplp.net](http://www.edplp.net).

### **Forward-Looking Statements**

*The information presented herein may contain certain “forward-looking statements” within the meaning of the federal securities laws. The Partnership’s actual future performance will be affected by a number of factors, risks and uncertainties, including, without limitation, weather conditions, regulatory changes, competitive factors, and the operations of vendors, suppliers and customers, many of which are beyond the Partnership’s control. Future events and results may vary substantially from what the Partnership currently foresees, and there can be no assurance that the Partnership’s actual results will not differ materially from its expectations. The Partnership undertakes no obligation to publicly release any revision to these forward-looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events.*

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